PERSATUAN PATRIOT KEBANGSAAN (PPK) (NATIONAL PATRIOT ASSOCIATION)

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<u>Press Statement</u>

Thursday, 7 March 2024

Closure of Goodyear deserves serious debate and soul searching

Dear Editor,

It is with grave concern Patriot examines the breaking news of a long time industry tyre giant closing its doors in Malaysia.

That news is burning trails on social media and igniting deep seated concern among citizens including other industrial investors.

And former ministers, like Tan Sri Rafidah Aziz who would know more having been the 'Iron Lady' who did much in so far as foreign investments go, has expressed thoughtful concerns too.

Patriot calls upon the leadership and the government of the day to address this concern that not only lays off some 500 employees but is cause for concern over the ripple effects the closure has on all related industries that thrived on the Goodyear manufacturing business.

Patriot reiterates that the adage 'a bird in the hand is worth two' is a vital considering the global and regional in particular, economic chartings given the geopolitical tensions prevailing.

Patriot recommends that the leadership and government of the day must ensure that we secure and enable investors who have already stayed with us these past decades to expand here.

It needs no novel ideas to keep those who are with us happy and confident to stay rooted. It takes every patriotic citizen to see the big picture and work with our partners of economic well being.

What is very discouraging and dampening is when investors and industry captains who were here for decades and years uproot for greener pastures.

We need remedies. And it better be fast.

Lt Col Dato' Zarazilah Mohd Ali

President

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